

13.—Assets of the Canadian National Railway System as at Dec. 31, 1922 and 1957

Account	Dec. 31, 1922	Dec. 31, 1957	Increase or Decrease
	\$	\$	\$
<b>Investments</b> .....	<b>1,842,428,131</b>	<b>3,416,912,150</b>	<b>1,574,484,019</b>
Road and equipment.....	1,765,323,644	3,222,450,352	1,457,126,708
Improvements on leased railway property.....	1,492,123	Cr. 2,424,883 <sup>1</sup>	-3,917,006
Sinking funds.....	4,629,855	—	-4,629,855
Deposits in lieu of mortgaged property sold.....	6,171,808	11,834	-6,159,974
Miscellaneous physical property.....	34,767,914	91,241,504	56,473,590
Affiliated companies.....	24,253,323	100,838,087	76,584,764
Other investments.....	5,789,464	4,795,286	-994,178
<b>Current Assets</b> .....	<b>87,580,218</b>	<b>216,461,905</b>	<b>128,881,687</b>
Cash.....	14,651,422	28,726,242 <sup>2</sup>	14,074,820
Special deposits.....	6,139,435	31,414	-6,108,021
Loans and bills receivable.....	11,600	—	-11,600
Traffic and car service, balances receivable.....	2,528,622	5,523,994	2,995,372
Net balances receivable from agents and conductors.....	5,386,673	30,898,003	25,511,330
Miscellaneous accounts receivable.....	16,857,420	40,249,063 <sup>3</sup>	23,391,643
Materials and supplies.....	41,408,999	100,997,322	59,588,323
Interest and dividends receivable.....	377,003	972,902	595,899
Rents receivable.....	112,269	—	-112,269
Other current assets.....	106,775	9,062,965	8,956,190
<b>Deferred Assets</b> .....	<b>12,325,297</b>	<b>23,354,097</b>	<b>11,028,800</b>
Working fund advances.....	166,847	837,470	670,623
Insurance and other funds.....	352,488	15,000,000	14,647,512
Pension contract fund.....	—	—	—
Other deferred assets.....	11,805,962	7,516,627	-4,289,335
<b>Unadjusted Debits</b> .....	<b>15,697,557</b>	<b>20,005,207</b>	<b>4,307,650</b>
Rents and insurance premiums paid in advance.....	322,059	3,030,286	2,708,227
Discount on capital stock.....	634,960	—	-634,960
Discount on funded debt.....	1,919,635	4,875,911	2,956,276
Other unadjusted debits.....	12,820,903	12,099,010	-721,893
<b>Grand Totals</b> .....	<b>1,958,031,203</b>	<b>3,676,733,389</b>	<b>1,718,702,186</b>

<sup>1</sup> Includes acquisition adjustment—U.S. lines (\$3,776,424).

<sup>2</sup> Includes temporary cash investments.

<sup>3</sup> Includes balance receivable from Government of Canada on deficit account.

The financial details presented in Table 14 are those of the entire Canadian National System, including both Canadian and United States operations. Revenues and expenses include those of express and commercial communications throughout, and highway transport (rail) operations from 1956. In conformity with the requirements of the Uniform Classification of Accounts, tax accruals and rents have been charged to operating expenses since Jan. 1, 1956.

14.—Total Revenue, Operating Expenses, Net Revenue, Fixed Charges and Deficits of the Canadian National Railway System<sup>1</sup>, 1948-57

NOTE.—Figures for 1911-25 are given in the 1936 Year Book, p. 660; for 1926-39 in the 1942 Year Book, p. 590; and for 1940-47 in the 1951 edition, p. 731.

Year	Total Operating Revenue	Total Operating Expenses	Income Available for Fixed Charges	Total Fixed Charges	Net Income or Deficit <sup>2</sup>	Cash Deficit or Surplus <sup>3</sup>
	\$	\$	\$	\$	\$	\$
1948.....	491,269,950	464,739,970	12,502,931	46,341,727	Dr. 33,838,796	Dr. 33,532,741
1949 <sup>4</sup> .....	500,723,386	478,501,660	6,152,649	48,631,896	" 42,479,247	" 42,043,027
1950.....	553,831,581	493,997,079	44,084,904	47,421,983	" 3,337,079	" 3,261,235
1951.....	624,834,120	580,150,221	31,722,489	48,176,558	" 16,454,069	" 15,031,996
1952.....	675,219,415	634,852,915	25,702,660	25,415,189	Cr. 287,471	Cr. 142,327
1953.....	696,622,451	659,049,086	29,238,623	29,376,160	Dr. 137,537	" 244,017
1954.....	640,637,280	626,465,374	7,574,821	32,527,264	" 24,952,443	Dr. 28,758,098
1955.....	683,088,794	629,013,125	43,478,955	33,004,300	Cr. 10,474,655	Cr. 10,717,689
1956.....	774,800,647	728,008,837	57,623,710	31,782,991	" 25,840,719	" 26,076,951
1957.....	753,165,964	755,214,378	6,913,660	36,971,680	Dr. 30,058,020	Dr. 29,572,541

<sup>1</sup> Includes the Central Vermont Railway, Incorporated.

<sup>2</sup> Includes appropriations for insurance fund.

<sup>3</sup> Contributed by or paid to the Federal Government.

<sup>4</sup> Newfoundland included from Apr. 1, 1949.